THE McGREGOR BAY ASSOCIATION

FINANCIAL STATEMENTS & Budget/Forecast

July 21, 2026

BALANCE SHEET

	2026 Est	Dec 2025 2025
Assets:		
Operating cash	$ 20,397	$ 28,420
Investments (Note 1)	70,000	70,000
Receivable from Polk Bursary fund	-	
Cash reserved for Investment	$ 10,280	$ 10,280
Total assets	$ 100,677	$ 108,700
Liabilities:		
Dues payable - Georgian Bay Association	$ 10,720	$ 10,184
Accounts Payable - Nav Aids		
Prepaid Dues	$ -	$ 300
	10,720	10,484
Members' equity:		
From operations	17,366	17,592
Rainbow Fund (Note 1)	70,446	70,302
Phragmites Fund	2,145	10,322
	89,957	98,216
Total liabilities and equity	$ 100,677	$ 108,700

STATEMENT OF REVENUE AND EXPENSES

	2026 Est	2025
Revenue:		
Revenue from memberships:		
Regular members	$ 22,500	$ 22,800
Extended family members	3,850	3,430
Associate members	180	90
Friends of the Bay	250	200
Less: PayPal fees	(450)	(414)
	26,330	26,106
Other revenue:		
Members' voluntary contributions & Timing	7,281	5,401
Contributions directed to Rainbow Fund		100
Investment income	1,225	2,760
US exchange	450	497
	8,956	8,758
Total revenue	35,286	34,865
Expenses:		
Membership dues - Georgian Bay Association	10,720	10,184
Newsletter & membership directory	4,766	4,754
Facilities rental - Parish Hall	6,000	6,000
AGM, picnics, social events	6,200	6,777
Insurance	2,710	2,658
Mailing costs - GBA Update	-	-
Fire protection	269	160
Membership dues - FOCA	1,127	1,232
Legal Fees - By-laws		
Website	339	339
Navigation aids	600	762
Dessert with a Dash, nature activities	500	68
Accounting Fees	763	593
Postage & office supplies		
Bank charges	100	129
Subscriptions	1,218	1,509
Water testing	100	-
Donations	-	-
Sailing & kayaking	100	
Total expenses	35,512	35,165
Operations - excess of revenue over expenses	(226)	(301)
Members' equity from operations, beginning of year	17,592	17,893
Members' equity from operations, end of year	$ 17,366	$ 17,592